
CITY OF KELOWNA
MEMORANDUM

Date: June 14, 2001
File No.: BL No. 8686
To: City Manager
From: City Clerk
Subject: Chapman Parkade Loan Authorization Bylaw No. 8686

RECOMMENDATION

THAT 4:00 p.m., Monday, July 30, 2001 be set as the deadline for receipt of Counter Petitions by the City Clerk in relation to Bylaw No. 8686.

BACKGROUND

On May 14, 2001 Council gave the first three readings to Bylaw Nos. 8686 which authorizes the borrowing of \$5,750,000.00 for the reconstruction of Chapman Parkade as approved in the 2001 Capital Budget. Under the provisions of the *Local Government Act* the City must provide a counter petition opportunity for loan authorization bylaws and statutory approval from Municipal Affairs is required prior to the start of the petition period. That approval was received on June 15, 2001.

The *Local Government Act* requires that the deadline for receipt of counter petitions be set by Council resolution. Staff recommends July 30 as the deadline date for receipt of petitions. Advertizements for the counter petition opportunity will run in the Kelowna Daily Courier on June 27 & 28, 2001.

D.L. Shipclark

c.c. Deputy Director of Finance
Director of Parks & Leisure Services